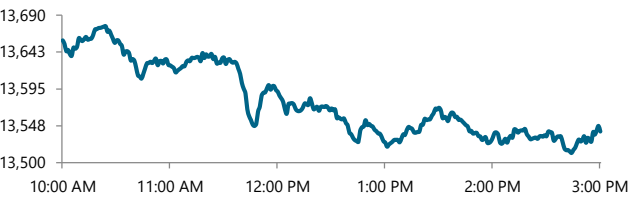


# Daily Markets Overview

14 April 2022

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,540	-0.8	1.7	20.0	21.3
Saudi (NOMUC)	24,311	0.2	0.1	-6.4	3.1
Energy	6,555	-0.8	-0.5	18.8	10.5
Materials	8,761	-0.9	-1.9	19.3	15.4
Capital Goods	7,144	-0.7	-1.6	-5.3	16.9
Com. & Prof. Svc	4,547	0.1	1.5	2.3	NA
Transportation	5,479	-0.1	1.0	4.7	NA
Cons. Durables & Apparel	5,441	-0.8	-2.5	-14.3	NA
Consumer Services	4,847	-0.1	0.2	4.4	NA
Media	30,371	-1.2	2.7	30.6	44.7
Retailing	10,007	0.5	0.8	1.6	38.9
Food & Staples Retailing	9,956	0.2	2.6	9.1	7.0
Food & Beverages	5,180	-1.6	-0.6	7.1	NA
Health Care Equipment	8,865	-0.6	2.3	21.2	41.0
Pharma, Biotech & Life Science	4,861	-0.3	0.0	-6.4	NA
Banks	15,694	-1.0	4.6	28.4	24.4
Diversified Financials	8,039	-0.2	-1.1	17.7	37.7
Insurance	6,087	-0.8	-1.7	1.6	NA
Telecommunication	8,033	-0.3	1.2	10.4	19.8
Utilities	7,406	-1.8	0.0	24.8	24.3
REITs	4,588	0.6	0.0	-0.5	29.7
Real Estate	3,495	1.0	3.6	10.2	NA

Source: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Methanol Chemicals Co.	47.90	5.4%	156
Yamama Cement Co.	35.10	4.6%	79
National Gas & Industrialization Co.	48.20	4.6%	41
Wataniya Insurance Co.	30.95	4.2%	24
Amana Cooperative Insurance Co.	26.05	4.2%	24

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Thimar Development Holding Co.	14-Apr-22
Tanmiah Food Company	14-Apr-22
Saudi British Bank	17-Apr-22
Arabian Cement Co.	17-Apr-22
Kingdom Holding Company	17-Apr-22
The Saudi National Bank	17-Apr-22

Source: Tadawul

## Saudi Market Update

- TASI closed 0.8% lower at 13,540, while NOMUC gained 0.2% to 24,311 on Wednesday. TASI traded value totaled SAR 11.2bn and averaged SAR 9.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 33.1% of the daily traded value.
- MSCI Emerging Markets closed 0.8% higher on Wednesday, trading at P/E (TTM) of 13.0x vs. 21.3x for TASI.
- Banks and Materials declined 1.0% and 0.9%, respectively. Telecom ended 0.3% lower. Real Estate (up 1.0%) was the best performing sector. Among stocks, Methanol Chemicals Co. (2001/CHEMANOL AB), Yamama Cement Co. (3020/YACCO AB), and National Gas & Industrialization Co. (2080/NGIC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions amounted to SAR 9.64bn (USD 2.57bn) in the week ending April 9, compared to SAR 14.05bn (USD 3.75bn) in the previous week. Data showed that a total of 110.4mn transactions were processed last week. (Source: Argaam)
- Minister of Finance announced that local content support policies aim to localize the commodity industry, provide services, and facilitate purchasing procedures. He added that this will create new job opportunities and increase the gross domestic product (GDP). (Source: Argaam)
- Saudi Automotive Services Co. (4050/SACO AB) signed a Shariah-compliant credit facility agreement worth SAR 375mn (USD 100mn) with Bank Albilad (1140/ALBI AB). The long-term financing will be repaid over 10 years with a three-year grace period, with a hedging limit of SAR 75mn (USD 20mn). (Source: Argaam)
- Sumou Real Estate Co. (9511/SRE AB) announced that it has signed a long-term lease contract with Al Shabab Saudi Club to lease and invest in the club's land located on King Fahd Road and Olaya Road (commercial area), Riyadh. The company added that the land, which spans 42,972 square meters (sqm), was leased to establish commercial, residential and entertainment projects, hotels, etc. for a period of 25 years at an annual lease value of SAR 19.30mn (USD 5.15mn). (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Mining Co.	140.00	-5.4%	288
Al-Etihad Cooperative Insurance Co.	20.90	-3.2%	5
International Company for Water and Power Projects	137.40	-3.2%	213
Banque Saudi Fransi	54.50	-3.0%	39
Riyad Bank	39.55	-2.7%	79

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	169.00	-2.0%	1048
The Saudi National Bank	75.90	1.3%	1028
Bank AlJazira	31.05	-0.6%	708
Almasane Alkobra Mining Co.	116.20	0.0%	502
Alinma Bank	41.60	-1.2%	435

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of April 13, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

14 April 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,582	0.4	1.1	12.1	17.1
Abu Dhabi (ADX)	10,093	-0.1	0.0	18.9	23.4
Kuwait (KSE)	7,813	0.6	1.2	10.4	19.4
Qatar (QE)	14,192	0.5	0.7	22.1	18.4
Oman (MSM)	4,274	0.6	1.5	3.5	12.3
Bahrain (BSE)	2,103	0.0	-0.9	17.0	8.9
DJMENA Index	873	-0.2	0.7	16.9	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,447	1.1	-0.9	-6.7	22.7
US (NASDAQ 100)	13,644	2.0	-0.5	-12.8	25.8
UK (FTSE 100)	7,581	0.1	-1.2	2.7	15.7
Germany (DAX)	14,076	-0.3	-1.5	-11.4	14.4
France (CAC 40)	6,542	0.1	-0.1	-8.5	15.4
Russia (MICEX)	2,528	-0.5	-2.5	-33.2	3.7
Japan (Nikkei)	26,843	1.9	-0.5	-6.8	15.2
Hong Kong (HSI)	21,374	0.3	-2.3	-8.6	7.9
South Korea (KOSPI)	2,716	1.9	0.6	-8.8	12.0
China (SHCOMP)	3,187	-0.8	-2.0	-12.4	13.5
India (NIFTY)	17,476	-0.3	-1.7	0.7	23.9
Brazil (IBOV)	116,782	0.5	-1.3	11.4	7.3
Turkey (BIST 100)	2,460	-0.1	2.8	32.4	7.4
Egypt (EGX30)	10,847	-0.5	-2.3	-9.2	8.1
MSCI Emerging Markets	1,119	0.8	-0.8	-9.1	13.0
MSCI World	2,985	0.9	-0.9	-7.6	19.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	108.8	4.0	32.0	39.9	70.8
Natural Gas (\$/mmbtu)	7.0	4.7	30.3	87.6	180.2
Gold (\$/oz)	1,978	0.6	12.6	8.1	13.3
Silver (\$/oz)	25.7	1.4	13.5	10.4	1.5
Platinum (\$/oz)	991	2.2	-3.7	2.3	-14.6
Copper (\$/t)	10,284	-0.4	9.5	5.6	15.5
Zinc (\$/t)	4,525	2.5	43.9	26.0	63.8
Lead (\$/mt)	2,450	1.3	8.6	5.2	25.0
Wheat (\$/bu)	1,121	0.8	50.1	45.5	80.3
Corn (\$/bu)	778	0.7	44.2	31.1	50.6
Sugar (\$/lb)	20.1	-0.4	-0.9	6.5	38.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.04	0.00	0.83	0.00
Saudi Arabia	2.32	0.04	1.42	1.28
UAE	1.05	-0.04	0.69	0.01
Kuwait	1.69	0.00	0.19	0.65
Qatar	1.15	0.00	0.02	0.11
Bahrain	1.91	0.00	0.40	0.87

Source: Reuters

### NOTES:

(1) Prices updated as of April 13, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ ended up 1.1% and 2.0% respectively. Dow Jones Industrial increased 1.0%. In Europe, UK gained 0.1%. Germany declined 0.3%, while France ended 0.1% higher.
- Asian markets are trading mixed on Thursday. China and Japan are trading up 0.7% and 1.1%, respectively. South Korea is down 0.1%. Hong Kong is trading 0.4% higher, while India is trading 0.3% lower, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai ended 0.4% higher, while Abu Dhabi closed 0.1% lower. Kuwait and Qatar increased 0.6% and 0.5%, respectively. Oman gained 0.6%, while Bahrain ended flat.
- UK inflation rate for March stood at 1.1% M/M and 7.0% Y/Y (prior: 0.8% M/M, 6.2% Y/Y, consensus: 0.7% M/M, 6.7% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 9.4mn barrels (prior: +2.4mn barrels, consensus: +0.9mn barrels) for the week ended April 8. (Source: Trading Economics)
- The International Energy Agency (IEA) revised down its outlook for global oil demand this year, after China reimposed lockdown measures to curb the spread of COVID-19. The agency cut its forecast for global fuel consumption in 2022 by 260,000 barrels per day (bpd), though global demand is still trending higher this year. (Source: Argam)
- The UAE Cabinet approved a new Digital Economy Strategy that seeks to increase the contribution of the sector to the gross domestic product to 20% over the next 10 years. It is noted that the strategy aims to double the sector's contribution to the GDP from 9.7% to 19.4% and to enhance UAE's regional and global position as a hub for digital economy. (Source: Decypha)
- Khazaen Dry Port's CEO announced that it has launched the partial shipment solutions service through various commercial ports and land ports in Oman. He added that the service of partial shipment solutions will provide support for various industries, as well as small and medium enterprises (SMEs) by providing high quality logistic solutions with minimum cost. (Source: Trade Arabia)

## Coming Up

- US jobless claims for the week ended April 9 (prior: 166K, consensus: 171K) will be announced today. (Source: Trading Economics)
- US Industrial Production for March (prior: 0.5% M/M, 7.5% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- Japan's Industrial Production for February (prior: -0.8% M/M, -0.5% Y/Y) will be announced on April 19. (Source: Trading Economics)

# Daily Markets Overview

14 April 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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